1.0 Introduction

This Responsible Resource Management Policy defines the commitment of the Universiti Tunku Abdul Rahman (the University) towards the management of resources that seeks to generate sustainable returns while better managing risks and generating sustainable long term value.

This policy is designed to enable a socially responsible resource management approach, whilst minimising any potential negative impact on its returns.

The University understands that the commitment to society and the environment go hand-in-hand, and that commitment has been evident throughout our approach towards sustainability across our research, our student experience, and through our innovative campus management and development.

2.0 Responsible Resource Management Principle

The Policy is a widely recognised principle that managing resources responsibly with due consideration to environmental, social and governance (ESG) factors enable the management of risk and generates sustainable, long-term returns. As part of that principle, we believe that the future state of the workforce, society and economy will be the result of complex and changing factors in the present, such as resource scarcity, technological changes, environmental conditions and income disparity. By considering ESG factors in resource management, satisfying the requirements of the present will not compromise the ability of future generations to meet their needs, and be more sustainable and high-performing in the long run.

Hence, the consideration of ESG risks and opportunities in the University’s resource management processes and decision-making is consistent with our responsibility to present and future Malaysian generations.

3.0 Responsible Resource Management Approach

The University will use its best endeavours to ensure that it operates its Resource Management Policy in a way that is consistent with the objectives described above.

The University believes that in managing its resources, regards must be made to social, environmental and governance factors. In making resource management decisions the University aims to integrate responsible resource management into resource management processes and decision-making, including:

(a) Considering ESG issues and ethical considerations prior to making all decisions to manage resources,
(b) Embedding ESG considerations into the monitoring of our resource management;
(c) Promoting human rights, including but not limited to the equality of gender, race and sexuality;
(d) Promoting good business ethics and good employment practices; and
(e) Protecting the global environment, its climate and its biodiversity.

4.0 Social and Environment Responsibilities

Practicing responsible social values is crucial to gain the trust of the wider community and the social license to operate. All business conduct and decisions made by the University should not adversely impact either present or future societies, and should be encouraged to “Do Good” above and beyond financial returns to enhance societal development when in a privileged position to do so.

The University believes that it is the duty of all to manage our natural resources efficiently and commit to the preservation of resources. A responsible organisation will always evaluate the potential environmental impact of its business decisions and seek alternative methods to reduce or offset any negative impact.

5.0 Our Commitment

In accordance with the UTAR Green Campus project objective, the University is committed in using energy in the most cost-effective, efficient and responsible way possible which supports the ESG.

The Policy applies to the full scope of the resource management held by the University and is intended to be entirely consistent with the University’s duty to yield the best financial return within the level of risk considered to be acceptable by the University as a not-for-profit University.

6.0 Review

UTAR reserves the right to review this policy from time to time.